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Leicester owners King Power refute reports of impending trial in Thailand

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Vichai Srivaddhanaprabha (L) and Aiyawatt Srivaddhanaprabha (R) deny any King Power wrongdoing

Leicester City's vice-chairman Aiyawatt Shrivaddhanaprabha, has issued a statement denying claims that the court in Thailand has enough evidence to go to trial over King Power's alleged failure to pay £322m in taxes.

The Thai Central Criminal Court for Corruption and Misconduct confirmed on Monday that the case had been accepted and the trial will begin in Bangkok on February 12.

However, King Power International has now released a statement refuting that.

Aiyawatt Srivaddhanaprabha, who is also King Power's CEO, said: "The allegations in question have yet to be accepted by the court and are categorically denied.

"King Power has always followed and been absolutely committed to the highest standards in proper and ethical business practice.

"We are proud of our company's good name and honest reputation and will fight rigorously any attempts to discredit them."

The issue of the unpaid taxes stems from the monopoly over duty free shops at airports in Thailand granted to King Power in 2006

As things stand, this is a civil case, being considered in a criminal court. But the charges could become criminal, depending on what the judiciary decides.

Srivaddhanaprabha's father Vichaj has always denied any wrongdoing. The 59-year-old bought Leicester in 2010.

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