



Public Debt: A road to recovery or to the cliff

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Canadian Taxpayers FEDERATION

Home Debt's Damage About Canada's Debt History What Can I Do?

Home

Canada's Federal Debt

\$ 500,380,597,719.26

\$ 014,891.72

Your Share

National Debt Clock

Thailand's Debt Clock

฿ 3,753,102,465,565

Source: Thailand Government Data

Interest per year:

฿154,636,374,526

Interest per second:

฿4,903

Population:

69,400,000

Citizen's Share:

฿54,079

GDP:

฿9,961,623,070,514

Debt as % of GDP:

37.68%

	PDMO	The Economist	nationaldebtclocks.org
Public Debt	4.94 Trillion Baht	179 Billion \$	3.75 Trillion Baht
Debt/GDP	43.91%	47.8%	37.68%
Citizen's share	71,786	78,795.3	54,079

\$ 049,527,623,702,989

CURRENT GLOBAL PUBLIC DEBT

Total public debt

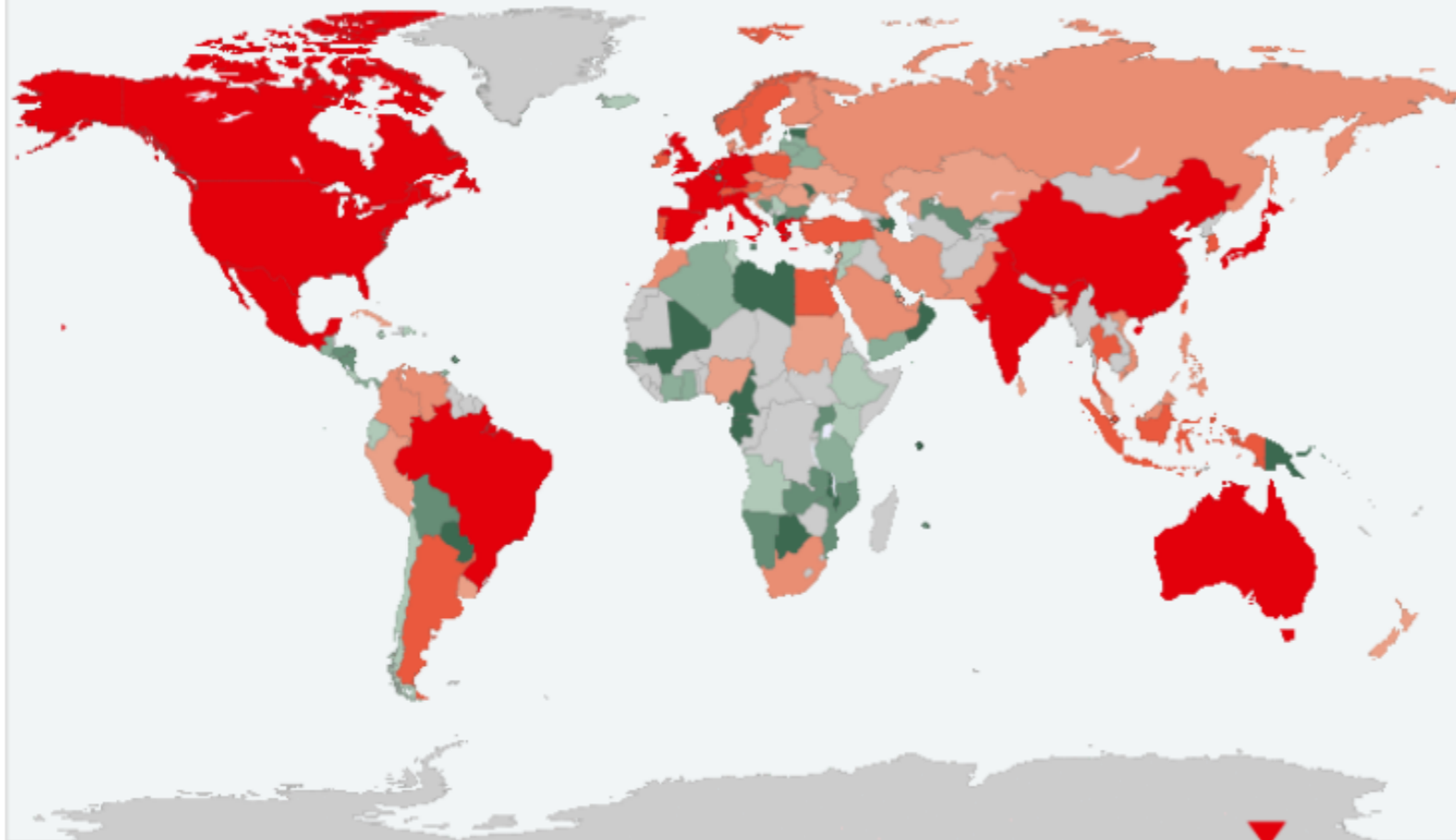
Higher debt  Lower debt

COMPARE COUNTRY DEBT

Choose a country...

Choose a country...

Choose a country...



◀ 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 ▶

Source: The Economist

http://www.economist.com/content/global_debt_clock

Government Expenditures

- It's our money
- But..
- what about ..
- Keynesian multiplier



Fiscal Multiplier

- Kevin Murphy (2009) doubted that the multiplier for the US stimulus package would be small, or even negative.
- 3 factors
 - Inefficiencies
 - Idle resources
 - Deadweight loss

Inefficiencies

- Murphy (2009) views that government in general is inefficient
 - The need to act quickly will make it more inefficient
 - The desire to spend a lot in a short period of time will make it more inefficient
 - Trying to be both stimulus and investment will make it even more inefficient

Idle resources

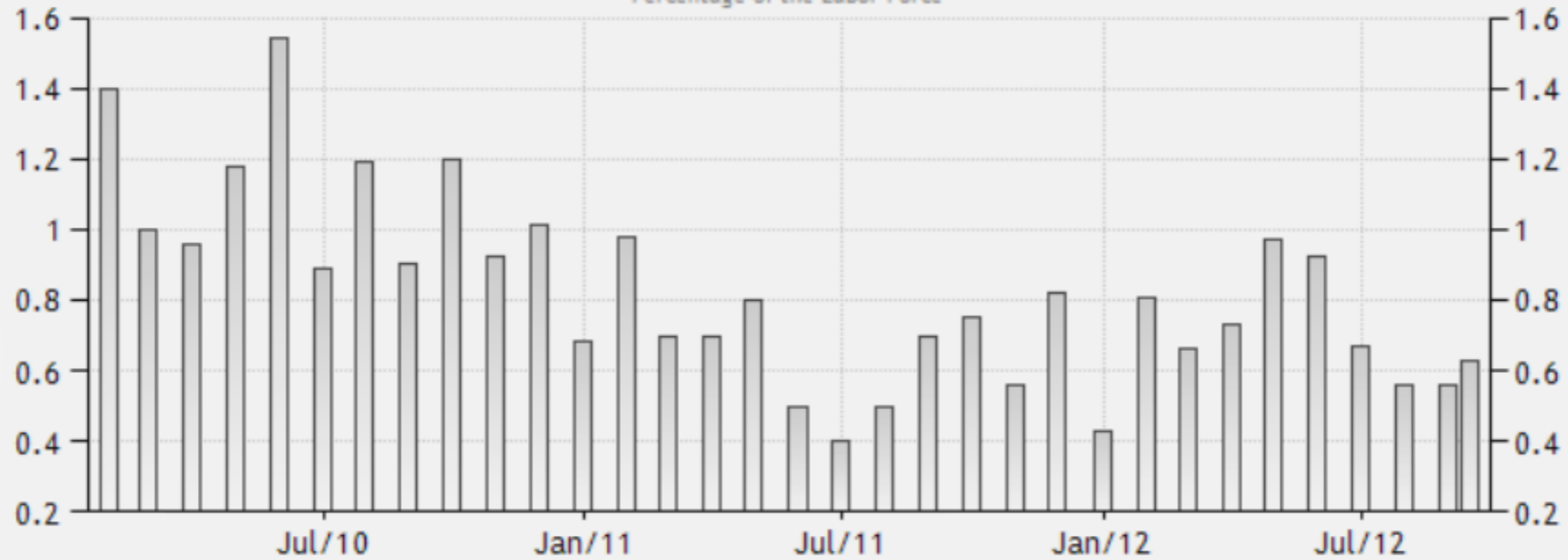
- The multiplier effect implies that the government spending effectively increases output
 - Increase in output either comes from idle resources being used, like unemployed workers
 - or from taking away employed resources that private already used (presumably the government can use those resources more efficient than private)

Choices ▾

DM January ▾ 2010 ▾ TO December ▾ 2012 ▾ UPDATE SIGNUP TO: [EXPORT DATA](#) | [USE ADVANCED TOOLS](#)

THAILAND UNEMPLOYMENT RATE

Percentage of the Labor Force



SOURCE: WWW.TRADINGECONOMICS.COM | BANK OF THAILAND

TATISTICS: TREND AVERAGE FORECAST HISTOGRAM

[COMPARE BY COUNTRY](#)

[EMBED CHART](#)

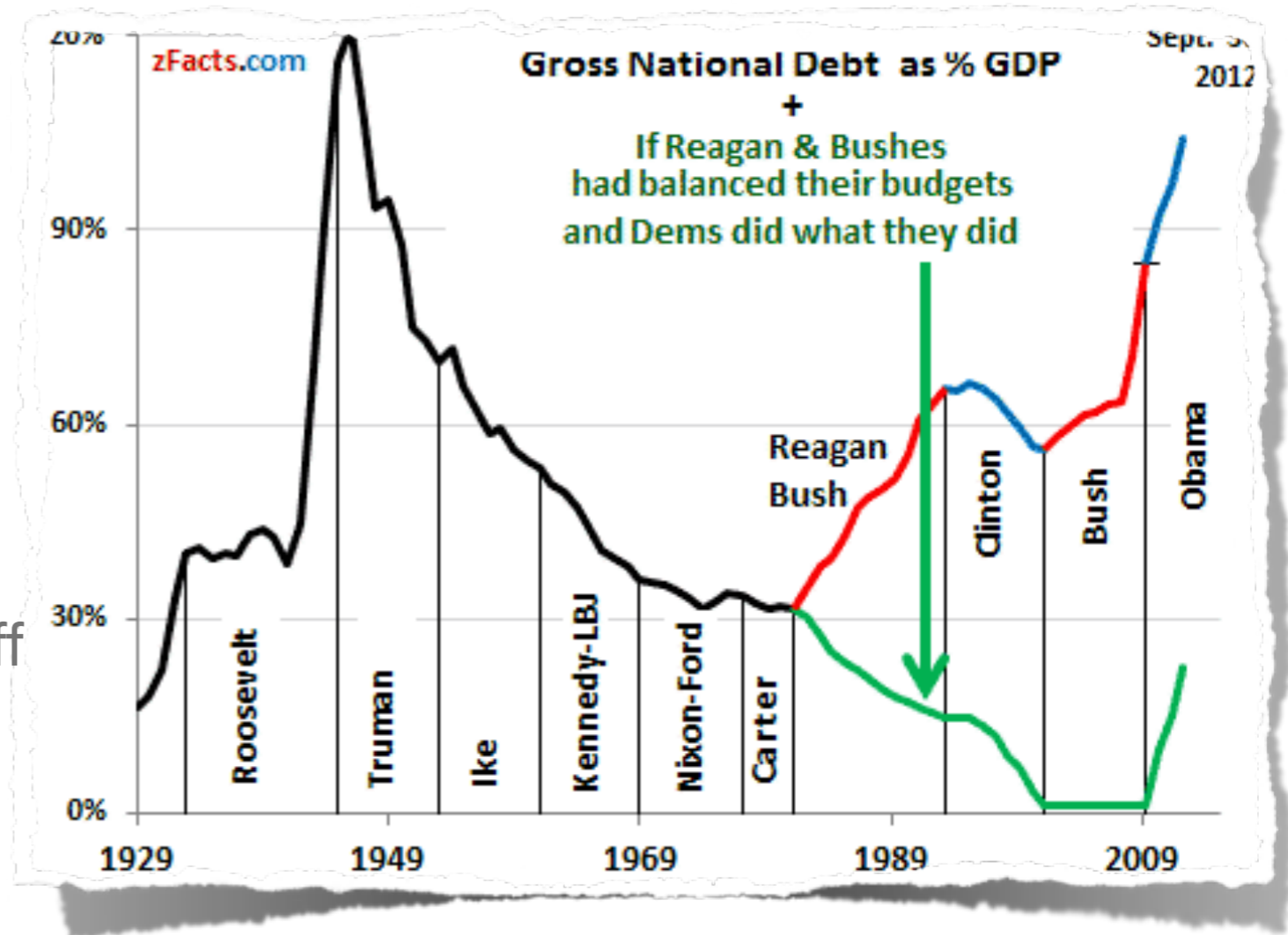
Unemployment rate

Deadweight Loss

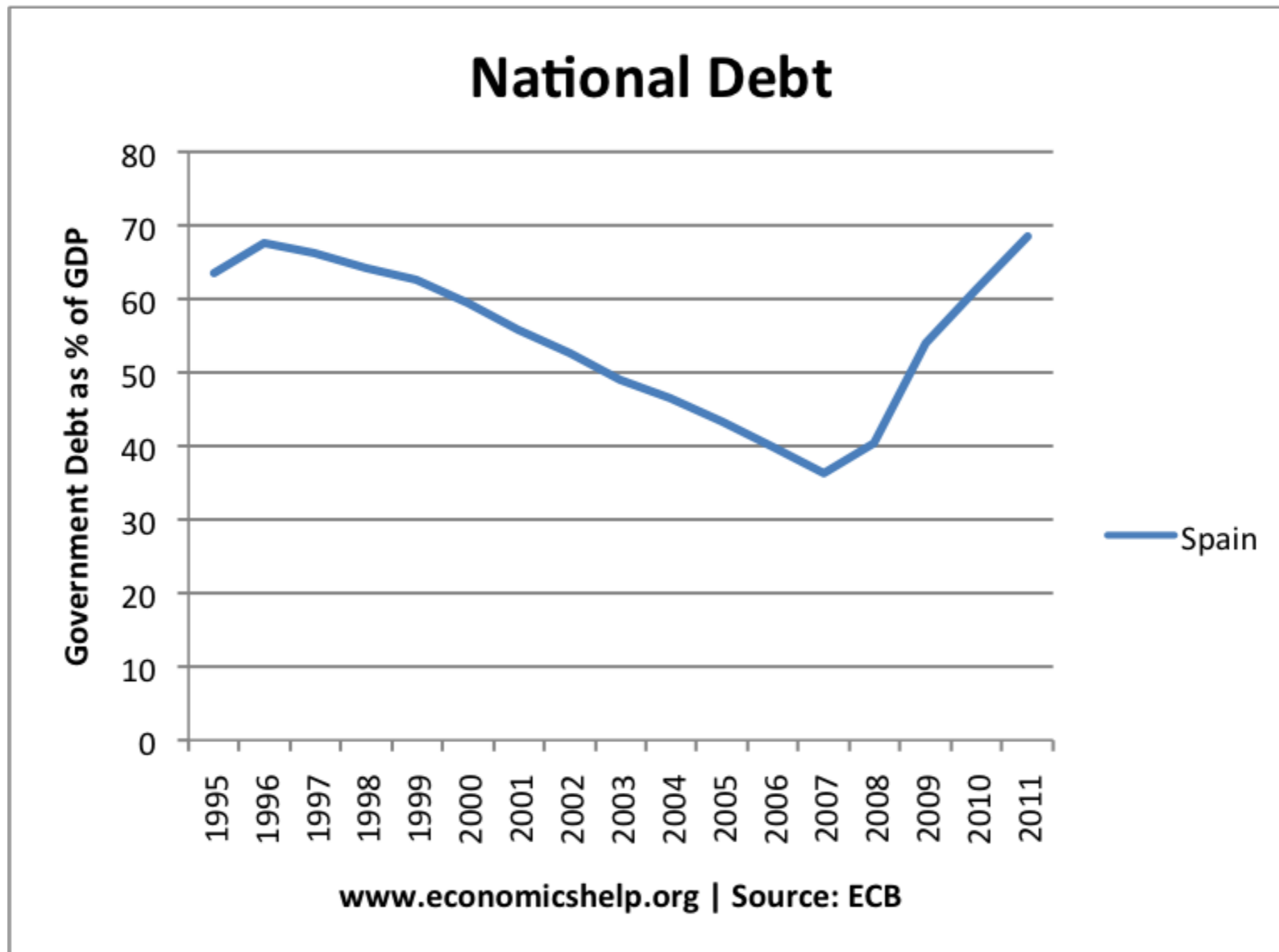
- Expenditures must be balanced by revenues
- Tax collection incurs distortionary effect -- Deadweight Loss

US Public Debt

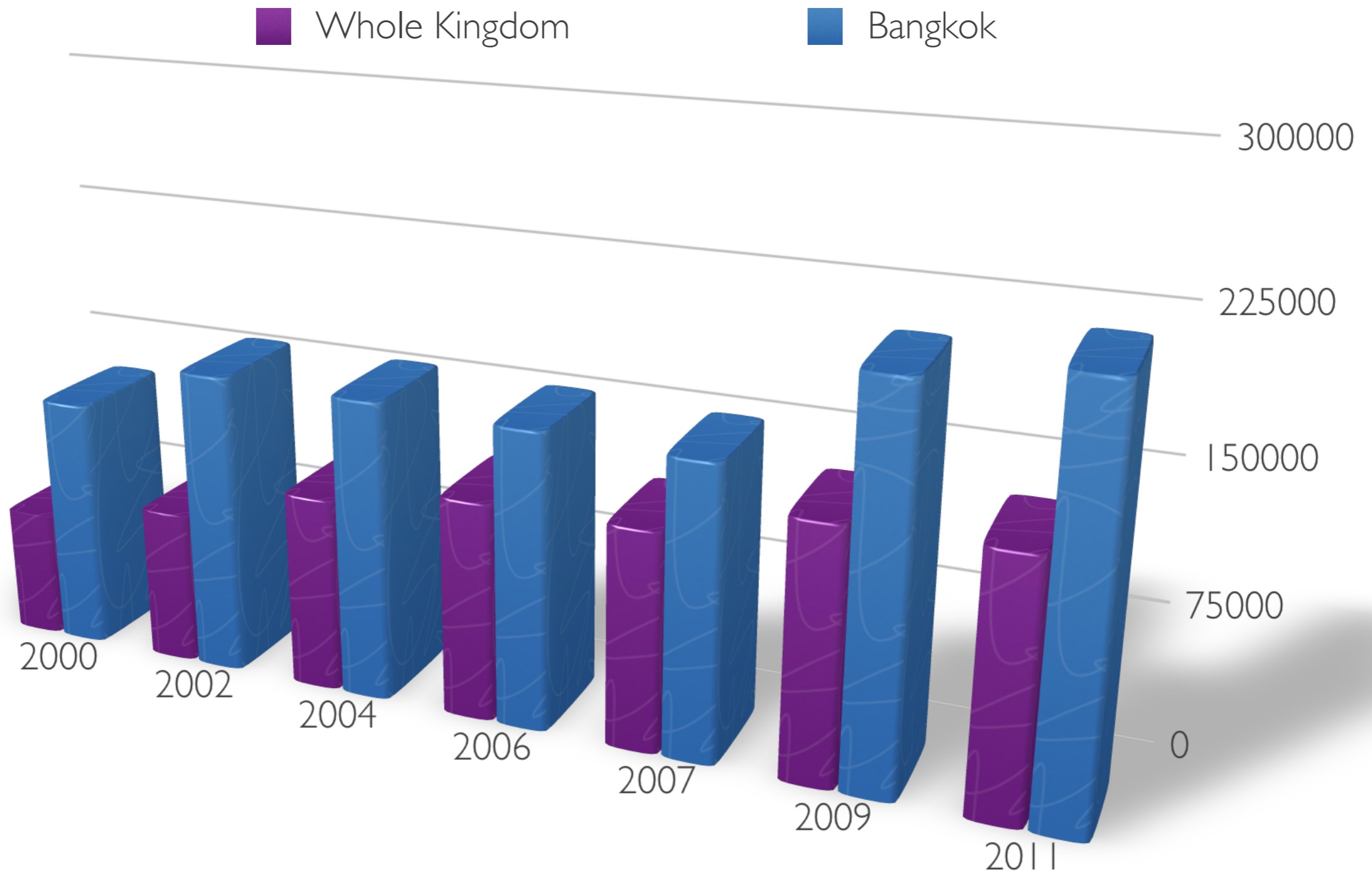
- Long-running deficits
- Accumulating debts
- lead to an imminent fiscal cliff



Pain in Spain



Household Debt



Household Debt

	2004	2006	2009	2011
Whole Kingdom	104,571	116,585	134,699	134,900
Bangkok	160,776	158,059	207,665	218,741